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# Editors' Preface

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## EDITORS' PREFACE

This issue of the *Review* presents a symposium of articles directed to current problems in securities regulation. The completion of the SEC *Report of the Special Study of Securities Markets* and the current stream of landmark Commission and court decisions makes this a highly propitious time for a thorough re-examination of present regulatory practices.

The range of subjects covered in the pages that follow is broad; analyses of technical rules and statutory interpretations, a comparative study of disclosure requirements in Western Europe and the United States, and a study of the antitrust significance of certain industry practices present both the theory and mechanics of securities regulation. The authors who have contributed to this symposium have achieved prominence in scholarly and professional circles. They bring insight to current problems which are of pressing interest to lawyers concerned with the securities industry.

The staff of the *Review* thanks its contributors for preparing the articles and for their cooperation while these articles were being processed for publication. The staff is particularly grateful to Robert H. Jackson of the Securities and Exchange Commission in Cleveland, Ohio for providing the impetus for this symposium, as well as for his efforts in establishing a liaison between the contributors and the Editors of the *Review*.

THE EDITORS







