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INTRODUCTION

SOVEREIGNTY AND INVESTMENT ISSUES – CHAPTER 11 OF NAFTA – WHAT ARE THE IMPLICATIONS FOR SOVEREIGNTY?

Henry T. King, Jr.

I wanted to move on to our next session dealing with Chapter 11 of NAFTA. It is a pleasure to introduce our speaker today. It is an honor. Donald Macdonald was the first speaker at this current series of conferences that we have done on the relationship between law and economics starting in 1985. At that time, he was the author of the *Macdonald Report*, which really foreshadowed the Canada/U.S. Free Trade Agreement and also NAFTA. So it is historic and it is an honor to have Donald Macdonald here today.

Mr. Macdonald is Counsel at the Toronto office of Canada's national law firm, McCarthy Tétrault. He served sixteen years as a member of the Parliament of Canada. He was subsequently in Pierre Trudeau's Cabinet. He held the positions of President of the Privy Council, Minister of National Defense, Minister of Energy, Mines & Resources, and Minister of Finance.

Since that time, Mr. Macdonald has served as Chairman of the Royal Commission on the Economic Union and Development Prospects for Canada, the "Macdonald Commission." Thereafter, he served as High Commissioner for Canada to Britain. He also held the appointments of Chairman of the Advisory Committee on Competition in Ontario's Electricity System, as well as chairman and director of several commercial corporations in Canada and the United States.

He received his LL.M. from Harvard University, his LL.B. from Osgoode Hall, and a Diploma in International Law from Cambridge University. I am pleased to present the Honorable Donald Macdonald here today. Donald, the floor is yours.

