1999

Symposium: The Legacy of Henry G. Manne - Pioneer in Law & Economics and Innovator in Legal Education - Acknowledgement

Christopher M. O'Connor

Follow this and additional works at: https://scholarlycommons.law.case.edu/caselrev

Recommended Citation
Available at: https://scholarlycommons.law.case.edu/caselrev/vol50/iss2/3

This Symposium is brought to you for free and open access by the Student Journals at Case Western Reserve University School of Law Scholarly Commons. It has been accepted for inclusion in Case Western Reserve Law Review by an authorized administrator of Case Western Reserve University School of Law Scholarly Commons.
HENRY G. MANNE

Rese.
prod
c
Fred
Revi
lishin
Henr.
Manr
senten
ent,

"[In
contri
nomic
ment,
"error:
judge:
paper
Carne
newly
mede.

Tr
nity, /
respec
espons
"top n
The E
tion b.
Symp
T.
22, 19
silum p
silum /
papers
profou
many f
has sig
and the
and leg
to celel
reinvig
In March, 1999, as the new Editorial Board of the Case Western Reserve Law Review began the formidable task of developing the production plan for Volume 50, I received a letter from Professor Fred McChesney of Cornell Law School. The letter asked the Law Review (and undoubtedly many other fine journals) to consider publishing the papers from a forthcoming Symposium on “The Legacy of Henry G. Manne.” The Symposium agenda proclaimed several of Manne’s contributions to the law and economics movement as presented by many prominent scholars in law, economics, and management, as well as several judges.

McChesney laid out his argument well. The letter asserted that “in a career spanning five decades, Henry Manne has made signal contributions to corporate law and to the wider field of law and economics.” Manne’s contributions to the law and economics movement, the theory of the market for corporate control, and the regulation of insider trading were highlighted. Additionally, Manne’s “enormously influential seminars” and training programs for federal judges were mentioned. The preliminary participant list for the lead papers in the Symposium was impressive: Henry Butler, William Carney, and Jonathan Macey. I passed the letter to Matt Albers, the newly elected Executive Articles Editor, for his review and recommendation.

The letter was intriguing, but before we jumped at the opportunity, Albers conducted research and sought out the advice of several respected law professors at Case Western Reserve University. The response was unanimous: “Do It!” The participants were considered “top notch” and “first rate” in the field, confirming Albers’ research. The Editorial Board wrestled with the idea and after much deliberation by the Board, the Law Review made the offer to publish the Symposium papers.

The Symposium was held in Williamsburg, Virginia, on May 21-22, 1999. This Issue brings together the work of many of the Symposium participants in the same format as the conference; the Symposium Agenda has been reproduced below. This compilation of lead papers and essays is perhaps the most comprehensive review of the profound influence the law and economics movement has had on many facets of the law. Henry Manne’s law and economics pedagogy has significantly impacted academic scholarship on insider trading and the theory of the firm, the education of the American judiciary, and legal education. Moreover, while the main thrust of the papers is to celebrate the contributions of Henry G. Manne, this collection also reinvigorates scholarly debate on the many questions Dean
Manne has raised over the years, and suggests that work in this area is far from complete. Dean Manne set the table for this continuing debate, and the authors in the Symposium testify to the importance of his influence in converging law and economics to answer these issues—regardless of whether one agrees with the ultimate conclusions Manne brings to the table.

Finally, the Issue would not have been possible without the hard work and dedication of many people. Many thanks to Matt Albers for his diligent efforts to keep twenty outside authors on schedule, (quite possibly an unparalleled feat for one law review issue) and for fielding the hundreds of questions that arise in the production of a project of this magnitude. Tina Luzader and Jennifer Mayton provided invaluable assistance with many technical aspects of production and publication. Moreover, this Symposium would not have been so successful without the exceptional organization and implementation by Professor McChesney and his colleagues. The Law Review is grateful to all of the organizers of the Henry G. Manne Symposium, and for their decision to publish the papers with our journal.

CHRISTOPHER M. O'CONNOR

THE LEGACY OF HENRY G. MANNE
PIONEER IN LAW & ECONOMICS AND
INNOVATOR IN LEGAL EDUCATION
MAY 21-22, 1999
WILLIAMSBURG, VIRGINIA

FRIDAY, MAY 21, 1999

PANEL I: THE MARKET FOR CORPORATE CONTROL

Moderator:
Henry N. Butler, Koch Distinguished Professor of Law and Economics and Director, Law and Organizational Economics Center, University of Kansas School of Law and School of Business

Lead Paper:
William J. Carney, Charles Howard Chandler Professor of Law, Emory University Law School
ACKNOWLEDGMENT

Commentators:
Harold Demsetz, Professor Emeritus, ULCA
Department of Economics
Fred S. McChesney, Professor of Law, Cornell Law School
Clifford W. Smith, Jr., Louise and Henry Epstein
Professor of Business Administration, University of Rochester, William E. Simon Graduate School of Business Administration
Kenneth M. Lehn, Professor of Business Administration, University of Pittsburgh, Katz Graduate School of Business

PANEL II: INSIDER TRADING

Moderator:
Fred S. McChesney, Professor of Law, Cornell Law School

Lead Paper:
Jonathan R. Macey, J. DuPratt White Professor of Law and Director, John M. Olin Program in Law and Economics, Cornell Law School

Commentators:
David D. Haddock, Professor of Law, Northwestern University School of Law
Michael P. Dooley, William S. Potter Professor of Law, University of Virginia School of Law
Richard W. Painter, Professor of Law, University of Illinois College of Law
Robert B. Thompson, George Alexander Madill Professor of Law, Washington University School of Law, St. Louis

SATURDAY, MAY 22, 1999

PANEL III: HENRY MANNE’S ROLE IN THE EMERGENCE OF LAW & ECONOMICS AS AN ACADEMIC DISCIPLINE

Short Papers:
Louis De Alessi, Professor Emeritus, University of Miami Department of Economics
Paul H. Rubin, Professor of Economics and Law, Emory University Department of Economics
George L. Priest, John M. Olin Professor of Law and Economics, Yale Law School
Warren F. Schwartz, Georgetown University Law Center
Jason S. Johnston, Professor of Law, University of Pennsylvania Law School
Peter H. Aranson, Professor of Economics, Emory University Department of Economics

PANEL IV: JUDICIAL EDUCATION

Moderator: The Honorable Morris S. Arnold, U.S. Court of Appeals, Eighth Circuit

Lead Paper: Henry N. Butler, Koch Distinguished Professor of Law and Economics, and Director, Law and Organizational Economics Center, University of Kansas School of Law and School of Business

Commentators: The Honorable Pauline Newman, U.S. Court of Appeals, Federal Circuit
The Honorable Kenneth L. Ryskamp, U.S. District Court of Florida
D. Bruce Johnsen, Professor of Law, George Mason University Law School
Charles J. Goetz, Joseph M. Hartfield Professor of Law, University of Virginia School of Law
The Honorable Jack B. Weinstein, U.S. District Court of New York (in absentia)

PANEL V: THE GEORGE MASON EXPERIENCE

Moderator: Fred S. McChesney, Professor of Law, Cornell Law School

Short Papers: Irving Kayton, Professor Emeritus, George Mason University Law School
ACKNOWLEDGMENT

Thomas D. Morgan, Rex E. Lee Professor of Law, Brigham Young University Law School
William H. Adams, Of Counsel, McGuire Woods Battle & Boothe LLP, Jacksonville, Florida
Peter V. Letsou, Professor of Law and Director, Center for Corporate Law, Cincinnati College of Law
The Honorable S. Jay Plager, U.S. Court of Appeals, Federal Circuit