

Canada-United States Law Journal

Volume 33 | Issue 1 Article 10

January 2008

Creating Entrepreneurships: Form of Entity; Management Provision Concerns; Dispute Resolution Provisions; Growth Provisions - Identification of Rights and Responsibilities of Participants in Entrepreneurship including Allocation of Risks

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Recommended Citation

Silvana Alzetta-Reali, Creating Entrepreneurships: Form of Entity; Management Provision Concerns; Dispute Resolution Provisions; Growth Provisions - Identification of Rights and Responsibilities of Participants in Entrepreneurship including Allocation of Risks, 33 Can.-U.S. L.J. 47 (2007) Available at: https://scholarlycommons.law.case.edu/cuslj/vol33/iss1/10

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CREATING ENTREPRENEURSHIPS: FORM OF ENTITY; MANAGEMENT PROVISION CONCERNS; DISPUTE RESOLUTION PROVISIONS; GROWTH PROVISIONS – IDENTIFICATION OF RIGHTS AND RESPONSIBILITIES OF PARTICIPANTS IN ENTREPRENEURSHIP INCLUDING ALLOCATION OF RISKS

Session Chair – Silvana Alzetta-Reali Canadian Speaker – Gail Lilley United States Speaker – Michael Wager

INTRODUCTION

Silvana Alzetta-Reali

MS. ALZETTA-REALI: Good morning. The second panel discussion today is about creating entrepreneurship, and we have with us today Michael Wager and Gail Lilley. Both Ms. Lilley and Mr. Wager are frequent speakers at various conferences.

As our discussion of the morning topic evolves, the decision was to take a step back and look at the creation of entrepreneurship from a policy perspective first, and then focus on the actual processes involved, such as, the choice of entity, the allocation of risk, responsibilities, and the like.

So I will now pass the baton over to both Gail and Michael who will be presenting in a tag team formation.